

# BEARFACTS 1988 – 1998 Stone, Arkansas [05137]

Stone is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 1998 population of 11,256 ranked 61st in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Stone had a per capita personal income (PCPI) of \$16,181. This PCPI ranked 65th in the state and was 79 percent of the state average, \$20,489, and 60 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.1 percent from 1997. The 1997-1998 state change was 4.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Stone was \$9,813 and ranked 68th in the state. The 1988-1998 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Stone had a total personal income (TPI) of \$182,128\*. This TPI ranked 61st in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Stone was \$93,886\* and ranked 68th in the state. The 1998 TPI reflected an increase of 7.5 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Stone. In 1998 net earnings accounted for 53.8 percent of TPI (compared with 57.0 in 1988); dividends, interest, and rent were 17.9 percent (compared with 19.8 in 1988); and personal current transfer receipts were 28.3 percent (compared with 23.1 in 1988). From 1997 to 1998 net earnings increased 8.6 percent; dividends, interest, and rent increased 11.2 percent; and personal current transfer receipts increased 3.3 percent. From 1988 to 1998 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 9.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Stone increased from \$88,531\* in 1997 to \$97,213\* in 1998, an increase of 9.8 percent. The 1997-1998 state change was 5.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$49,540\* to the 1998 estimate was 7.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.